CARROLL ELECTRIC MEMBERSHIP CORPORATION

SCHEDULE R-TOU-1

RESIDENTIAL TIME-OF-USE SERVICE RATE

PURPOSE

To provide revenue for patrons' electric service and capital from the patrons. In compliance with the Cooperative's principles and bylaws, revenue for electric service is equal to the cost of service provided. All money in excess of the cost of providing electric service is capital, at the moment of receipt, and will be credited to each patron's individual capital account.

AVAILABILITY

Available in all territory served by the Seller in accordance with the Service Rules and Regulations of the Seller on file with the Georgia Public Service Commission.

APPLICABILITY

Applicable as an optional rate to all consumers otherwise served on Schedule R-4 for use in the home and on the farm. Also applicable to churches and community buildings.

TYPE OF SERVICE

Single-phase, or three-phase where available, 60 hertz, at available secondary voltages.

RATE PER MONTH

Service charge: *(See note 1)*			
Single-Phase		**$39.00**	per month
Multi-Phase		**$44.00**	per month
Energy charges:			
On-Peak	@	**$0.33126**	per kWh
Off-Peak	@	**$0.08452**	per kWh
Super Off-Peak	@	**$0.04666**	per kWh

Note 1. To establish a systematic and effective procedure for ensuring that Service Charge represents the cooperative's cost of service; the Service Charge will be kept current with the cooperative's cost of service as determined by the Board of Directors annually.

DEFINITION OF PEAK PERIODS

On-Peak service shall include usage during weekday hours between 3 p.m. and 7 p.m. during the months of June through September, excluding July 4th and Labor Day.

On-Peak service shall also include usage during weekday hours between 6 a.m. and 9 a.m. during the months of December through February, excluding New Year's Day and Christmas Day.

Super Off-Peak service shall include usage between the hours of 11 p.m. and 5 a.m. every day.

Off-Peak service shall include all hours not included in the On-Peak and Super Off-Peak periods.

MINIMUM MONTHLY CHARGE

The minimum monthly charge to single-phase consumers billed under the above rates shall be the applicable service charge as listed in the "RATE PER MONTH" Section. The minimum monthly charge to three-phase consumers shall be not less than **$1.00** per kVA of installed transformer capacity.

TERMS OF PAYMENT

The bill is due upon receipt and payable by the date shown on the bill.

TERM OF CONTRACT

Consumers taking service on this tariff may come off at any time but must remain off for at least 12 months prior to going back on this schedule.

LEVELIZED BILLING

Upon mutual agreement, a levelized monthly bill will be rendered based upon one-twelfth of the most recent 12 months usage, plus one-twelfth of the difference between billing and actual usage, plus other current charges (security light, loan payments and other contracts). This option may be applied to a consumer with less than 12-months actual usage based upon those months available.

WHOLESALE POWER COMPONENT

The Corporation's rates are collectively prepared to recover the actual cost of wholesale power based on projected amounts. In order to assure that power costs are neither over collected or under collected from the members, any difference between actual wholesale power cost and projected cost will be reflected in subsequent rate schedules.

INTEREST DURING CONSTRUCTION-ENVIRONMENTAL RIDER (IDC)

This Corporation's rates are prepared to recover the actual cost of wholesale power based on projected amounts. Wholesale power costs may be impacted by additional costs, including interest to construct new resources, deferred expenses/interest on new/acquired resources, and government mandated environmental costs/upgrades. In order to assure that power costs are neither over collected or under collected from the members and to manage projected costs, rates may reflect IDC charges in subsequent rate schedules.

COGENERATION SERVICE RIDER

The above rates shall be adjusted to those consumers of the Cooperative who qualify under Section 201 of the Public Utility Regulatory Policies Act of 1978 (PURPA) as a co-generator or small power producer by the amount determined under Rate Rider **Q-1.**

GEOSYSTEMS LOOP RIDER

For those members who utilize the Cooperative's closed loop piping system specifically for the members' geothermal equipment for cooling, heating, water heating and/or pool heating, facilities charge of **$5.50** per ton (12,000 BTUs) of installed closed loop capacity shall apply to the monthly rate.

SENIOR CITIZENS DISCOUNT PROGRAM RIDER

Upon mutual agreement, senior citizens aged 62 and older may receive a discount of **$5.00** per month. This rider is valid only for the member's principal residence and is available for only one account per member.

ELECTRONIC FUNDS TRANSFER PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Funds Transfer Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

ELECTRONIC BILLING PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Billing (e-Bill) Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

FACILITIES CHARGE RIDER

A facilities charge will be added to the basic rate for the investment in facilities in excess of that which is normally required to furnish demand and energy to customers under this rate schedule. The facilities charge will be calculated as the dollar investment in facilities times a fixed monthly charge rate.

OPERATION ROUNDUP RIDER

Unless a member is prohibited as a matter of law from making charitable donations or opts out of Operation Roundup by giving the Cooperative written or oral notice that the member does not wish to participate, the monthly bill for electric service for each member account shall be rounded up so that there is added to each bill an amount of cents sufficient to make the bill equal to the next highest dollar amount. A member may prospectively opt out of Operation Roundup at any time by giving the Cooperative oral or written notice.

TAXES

In addition, the Consumer will pay the amount of any sales, use, franchise, or utility taxes for charges now or hereafter applicable to or arising out of the service rendered or made available under this schedule, which tax shall be added to each bill; unless the Consumer furnishes satisfactory evidence that it is exempt here from.